

VIETNAM NATIONAL CHEMICAL GROUP
Ninh Binh Phosphate Fertilizer Joints Stock company
No.:...545... /PLNB

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

*Regarding the explanation of after-tax profit in first
quarter of 2025 increasing by over 10% compared
to first quarter of 2024.*

Ninh Binh, April...17..., 2025

To: - The State Security Commission of Vietnam;
- Hanoi Stock Exchange.

According to the financial report for first quarter of 2025 of Ninh Binh phosphate Fertilizer Joint Stock Company, the after-tax profit for first quarter of 2025 reached 38,782,359,090 VND, an increase of over 10% compared to the after-tax profit of first quarter of 2024. Ninh Binh Fertilizer Joint Stock Company would like to explain the main reasons as follows:

- Due to an increase in sales revenue and gross profit
- Due to a decrease in financial expenses and an increase in financial income

Thank you very much./.

Recipients:
As addressed;
Company website;
Accounting Department.


Director
Dương Nhu Duc