

VIETNAM NATIONAL CHEMICAL GROUP
Ninh Binh Phosphate Fertilizer Joints Stock
company

No.: 99+.... /PLNB

*Regarding the explanation of after-tax profit in
second quarter of 2025 increasing by over 10%
compared to second quarter of 2024.*

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Ninh Binh, July.. 17..., 2025

To: - The State Security Commission of Vietnam;
- Hanoi Stock Exchange.

According to the financial statements for the second quarter of 2025 of Ninh Binh Phosphate Fertilizer Joint Stock Company, the after-tax profit in the second quarter of 2025 reached 28,307,041,939VND representing an increase of more than 10% compared to the after-tax profit in the second quarter of 2024. We respectfully submit the following explanation for the main reasons as following:

- The sales volume of fused magnesium phosphate fertilizers increased by 13%, and the selling price increased by 14.5%; the sales volume of NPK fertilizers increased by 2%, and the selling price increased by 6.2%. These factors led to a 24.5% increase in net revenue from sales. The Board of Directors and the Executive Management have consistently paid close attention to business planning and implementation, demonstrating sensitivity and experience in identifying market trends and development opportunities. At present, the Company's fertilizer products are distributed across all provinces and cities nationwide and are also exported to international markets such as Japan, Australia....

- Financial income increased by 668.23%, mainly due to interest income from the Company's bank deposits through fixed-term credit contracts ranging from 1 to 6 months, with annual interest rates from 4.2% to 4.8%. The Company's total bank deposits during the first six months of 2025 increased by 158.7 VND billion compared to the same period in 2024, equivalent to a 411.68% increase.

We respectfully submit the above explanation.

Thank you very much./. *m*

Recipients:
As addressed;
Company website;
Accounting Department.

Director

Dương Nhu Duc