NINH BINH PHOSPHATE FERTILIZER JOINT STOCK COMPANY

THE SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 1709 /PLNB
Re: Explanation of the Increase of More Than 10% in Profit After Tax for the First Six Months of 2026 Compared to the First Six Months of 2025

Ninh Binh, day 30 month 7 year 2026

To: - The State Securities Commission;
- Hanoi Stock Exchange.

According to the reviewed interim financial statements (for the six-month period from January 1, 2026 to June 30, 2026) audited by Vietnam Auditing and Valuation Company Limited, the profit after tax of Ninh Binh Phosphate Fertilizer Joint Stock Company amounted to VND 97,113,501,826, representing an increase of more than 10% compared to the profit after tax for the first six months of 2025. Ninh Binh Phosphate Fertilizer Joint Stock Company would like to provide an explanation of the principal reasons for the increase as follows:

- The selling price of fused magnesium phosphate fertilizer increased by 20%, granulated fused magnesium phosphate fertilizer by 10%, and NPK fertilizer by 10%, resulting in an 8.19% increase in net revenue from fertilizer sales (equivalent to an increase of VND 67.5 billion). The Board of Directors and the Board of General Directors of the Company have consistently paid close attention to and provided close direction for the formulation and implementation of production and business plans. The Company has demonstrated sensitivity and experience in identifying market trends and developing markets. Currently, the Company's fertilizer products are sold in all provinces and cities nationwide and exported to foreign markets, including Japan and Australia.

- Selling expenses decreased by 19.11% in the first six months of 2026 compared to the first six months of 2025 (equivalent to a decrease of VND 17.3 billion). The decrease in selling expenses was greater than the increase in general and administrative expenses and finance costs (which increased by VND 8.435 billion). The decrease in selling expenses was mainly attributable to the reduction in transportation, loading and unloading, and warehouse rental expenses allocated to goods sold during the period (which decreased by VND 23 billion).

Respectfully submitted./.

Recipients:
- As above;
- Company's website;
- Filed:Finance and Accounting Department.

GENERAL DIRECTOR

M.S.D.N: 2700224437
CÔNG TY CỔ PHẦN PHÂN LÂN NINH BÌNH
C.T.C.P
P. NAM HOA LƯ - T. NINH BÌNH

Phung Quang Trung